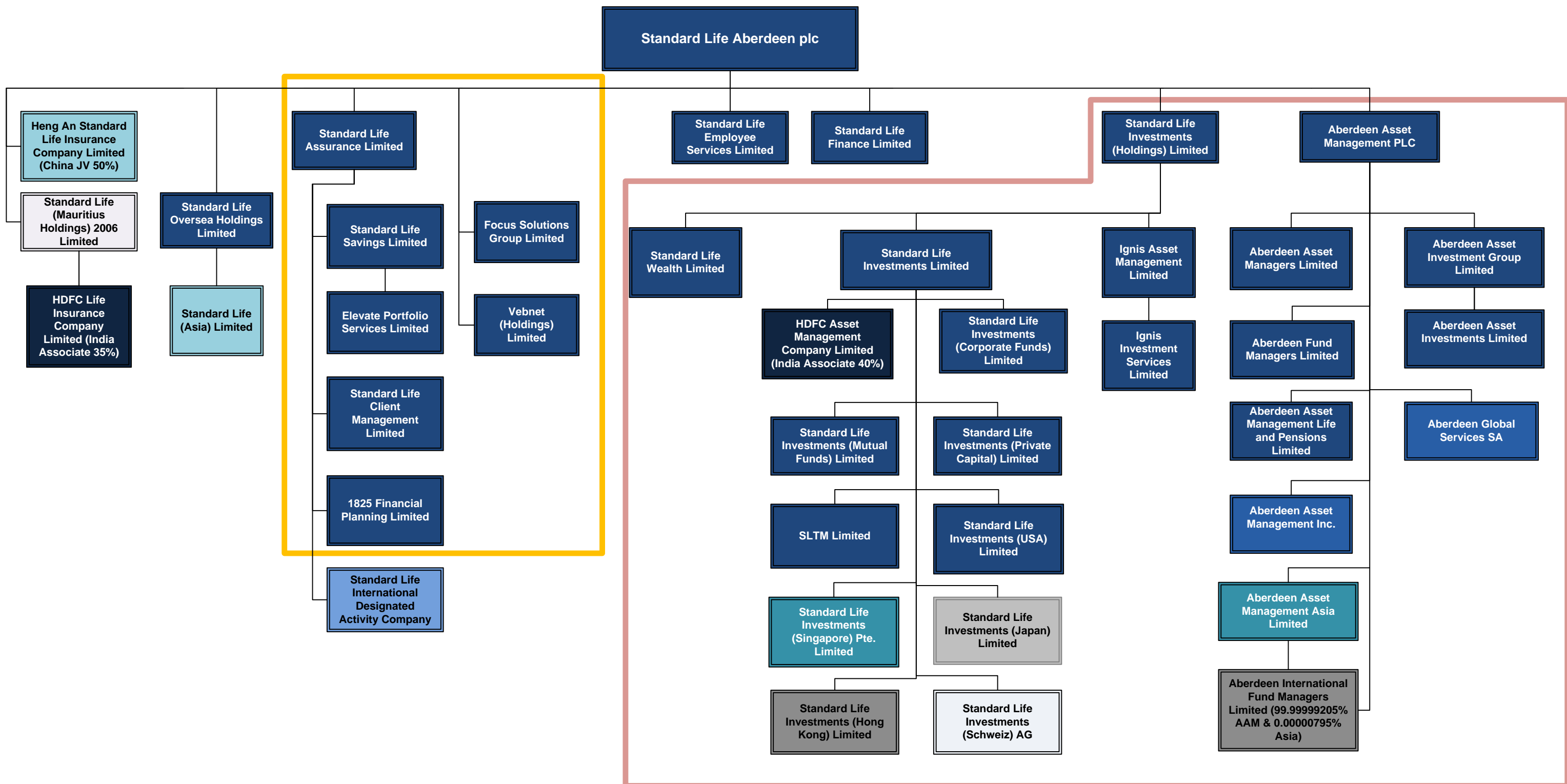


**SIMPLIFIED GROUP STRUCTURE**  
AS AT 14 AUGUST 2017



- UK
- INDIA
- USA
- LUXEMBOURG
- IRELAND
- SINGAPORE
- CHINA
- HONG KONG
- JAPAN
- MAURITIUS
- SWITZERLAND

ASSET MANAGEMENT BUSINESS

PENSIONS & SAVINGS BUSINESS