

*"Hello and welcome to our Spring 2016 Investor Relations Newsletter. This quarter we take a look at the new Lifetime ISA and our private markets capabilities. We also discuss our Group sustainability strategy and how we embed responsible investing into our investment process. Finally we highlight the extension of our distribution in North America and provide an update on the integration of Ignis."*

*"During the last quarter we released our Full year 2015 results and announced an agreement to acquire the Elevate platform from Axa. We also increased our stake in HDFC Life to 35% and noted that HDFC Life has approved the process for an Initial Public Offering. In addition we announced that we will be holding a Capital Markets Day on 23 May."*

*"If you would like to find out more about any of this newsletter's topics, have any feedback or would like to arrange a meeting please contact a member of the team."*

### Reminder: Capital Markets Day on 23 May

## This quarter's features...

### Introducing the new Lifetime ISA

How the new Lifetime ISA complements existing saving vehicles and the opportunities it creates for savers.



### Our private markets capabilities

We take a look at our strong position in private markets investing and how combining this with our expertise in other asset classes gives us a competitive edge.



### Socially Responsible Investing

As the UK's leading asset manager for responsible investing, we discuss the increasing importance of Socially Responsible Investing to our clients.



### Standard Life Investments to sub-advise Nationwide fund

Expanding our US distribution through a new agreement with Nationwide Mutual Insurance Company and the addition of a new fund on the John Hancock platform.

### Ignis integration update

An update on the strong progress we have made on integrating Ignis and the key milestones achieved.



### Latest Group news

The Group's press releases from the last quarter, including Standard Life Investments' new pensions solution team, a new office in Japan and the acceleration of 1825's growth through the acquisition of three advice firms.

### Standard Life Investor Relations



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23 May 2016  
Capital Markets Day, London

25 May 2016  
J.P. Morgan European Insurance  
Conference, London (Barry O'Dwyer)

31 May 2016  
Deutsche Bank Global Financial Services  
Conference, New York (Luke Savage)

7 June 2016  
Goldman Sachs European Financials  
Conference, Paris (Luke Savage)

23 June 2016  
Autonomous Research Rendez-Vous,  
London (Colin Clark)

17 May 2016  
Annual General Meeting, London

23 May 2016  
Capital Markets Day, London

24 May 2016  
Final 2015 dividend date

9 August 2016  
Half year results 2016

### Introducing the Lifetime ISA

- Attractive to first-time house buyers and parents who want to pass on money to their children
- Pensions continue to be the most attractive long-term savings product, complemented by new LISA
- ISAs are already an important part of our retail offering with £6bn of AUA as well as Standard Life Investments' strength in UK mutual funds
- New LISA will be available to customers on our market-leading Wrap platform

#### Lifetime ISA creates new opportunities for younger savers

In this year's UK Budget the Chancellor announced the creation of a Lifetime ISA (LISA), a new long-term savings vehicle which aims to help younger savers. The LISA opens up new savings options for these investors when saving for their first home or for retirement. Steve Murray, CEO of our advice business, 1825, explains how the LISA will work:

"When it comes into existence in April 2017, the Lifetime ISA will only be available to those between the ages of 18 and 40. You can contribute a maximum of £4,000 a year, which the government will top-up with a 25% bonus at the end of that tax year. This means that the maximum bonus you can receive is £1,000 a year. You can repeat this each year until you're 50 years old – after that you can continue to pay in but you won't receive the government top-up on those contributions.

"Anything you put into a Lifetime ISA will be counted against your annual ISA allowance, which will be £20,000 by April 2017, and can either be held in cash or stocks and shares. However, unlike existing ISAs, you can only access your money penalty-free under certain circumstances – namely buying your first home (as long as it's worth less than £450,000) or reaching your 60th birthday."

#### Complementary to existing savings vehicles

So what will the new product mean for savers?

- When looking at the effective tax rate paid in retirement, pensions should remain the first choice for the majority of people saving for retirement
- The additional benefit of employer contributions means workplace pensions remain more attractive than other tax wrappers
- Young people will have a better incentivised way of saving for a deposit on their first home
- The under 40s will have the potential for up to £45,000 of tax relievable retirement saving each year (£40,000 in their pension and £5,000 in their LISA)
- Even those with no earnings can now enjoy tax relief on combined savings of £8,600 a year (£3,600 in their pension and £5,000 in a LISA).

Rather than acting as a pension replacement, the LISA will be a complementary savings option for younger savers. Pensions will remain the most important retirement savings vehicle as Jamie Jenkins, Head of Pensions Strategy outlines: "Pensions let people save much more each year – up to £40,000 with tax relief – and often also include employer contributions which are not a feature of LISA.

Furthermore, the very nature of auto enrolment means that employees are joined into a workplace pension without having to opt-in, again not a feature of LISA where savers will have to make a conscious decision to invest."

Customer interest in LISA could also improve pension savings as Jamie Jenkins explains: "I don't think LISA will create a risk to pensions. It may have the opposite effect of engaging people and even encouraging pensions saving as people will recognise the value of their pensions while saving for a first home through a LISA."

Furthermore, we anticipate LISA will be attractive to those who want to pass on money to their children. With a LISA, parents can choose to directly support their child's first home purchase and to allow the child to benefit from a 25% boost on their contributions as well as tax-free growth. David Tiller, Head of Adviser Propositions and Strategy, describes this dynamic: "We are increasingly seeing advisers providing their services to family groups, where younger members can benefit from the purchasing power of their parents and grandparents. Many parents will want to ensure their children are well set up for purchasing their first home or for just having a solid long-term savings plan in place".

#### Further increases the value of financial advice

Added to pensions freedoms and changes to savings limits and allowances, the creation of the LISA makes it clear that the pace of change in the UK savings market is not slowing. These changes bring more choice for savers but also greater complexity, which increases the value of financial advice.

## Techzone



Click here to find out more about the tax implications of the new Lifetime ISA



We anticipate a significant increase in demand for advice and are expanding 1825 in response, while our Wrap platform continues to lead the advised platform market.

David Tiller, Head of Adviser & Wealth Manager Propositions, explains the opportunity LISA brings for advisers: “We anticipate advisers will see a lot of demand from wealthy individuals who are seeking advice on how best to approach financial planning for their children. The new product will sit snugly between pensions and ISAs, will complement both and offers an added tax planning avenue. This will add further value for advisers. The challenge for advisers is how to develop that relationship.”

### Building on our existing strength in ISAs via Wrap and Standard Life Investments

We anticipate LISA will be a popular choice among advisers and their clients and we are keen to support it. As such we are committed to offering the new product on Wrap. ISAs are already an important component of our retail distribution, comprising almost 20% of gross inflows onto Wrap in 2015 and £6bn of Wrap AUA<sup>1</sup>.

Standard Life Investments is also well placed to attract additional flows from the new LISA. As the 3rd largest asset manager in UK Wholesale distribution with a market share of 5.4% and a strong investment performance track record, we are positioned to attract incremental LISA flows through third party distributors as well as our UK pensions and savings business.

## Savings options from 2017

	Pension	Lifetime ISA	ISA
<b>Savings limits and incentives</b>			
<b>Max annual saving (including incentives/tax relief)</b>	£40,000	£5,000	£20,000
<b>Government incentive</b>	25% of net contribution, plus tax relief at higher rates if applicable	Up to £1,000	None
<b>Earnings required?</b>	Yes	No	No
<b>Employer contributions allowed?</b>	Yes	No	No
<b>Saving via salary sacrifice?</b>	Yes	No	No
<b>Investment growth</b>	Tax free	Tax free	Tax free
<b>Impact on other saving</b>	Additional to ISA subscription	Part of ISA subscription	Part of ISA subscription
<b>Important ages</b>			
<b>Minimum age to open account</b>	0	18	18 <sup>2</sup>
<b>Maximum age to open account</b>	75	40	None
<b>Government incentive/tax relief received until age</b>	75	50	N/A
<b>Age of access with no penalty</b>	55	60 – or on purchase of first home	Any time
<b>Cost of exits</b>			
<b>Tax on ‘allowed withdrawals’</b>	25% tax free, balance at member’s rate of income tax	Tax free	Tax free
<b>Penalty on early withdrawal</b>	Unauthorised payment charge (unless on grounds of ill health)	Loss of Government incentive and any growth on it, plus 5% charge on amount withdrawn (unless towards purchase of 1 <sup>st</sup> home)	None
<b>On death before 75</b>	Can be inherited tax free by anyone	Can be inherited tax free by spouse/civil partner otherwise potential for IHT at 40%	Can be inherited tax free by spouse/civil partner otherwise potential for IHT at 40%
<b>On death after 75</b>	Can be inherited tax free by anyone	Can be inherited tax free by spouse/civil partner otherwise potential for IHT at 40%	Can be inherited tax free by spouse/civil partner otherwise potential for IHT at 40%

1. As at 31 December 2015. 2. Junior ISA available from birth, but can only be opened by child themselves from age 16.

# Meeting demand for private market investment in a low growth environment

- Private markets are expected to grow over twice as fast as traditional asset classes
- We have a strong tradition in private markets as one of Europe's leading private markets managers
- Combining our expertise in private markets with other asset classes creates further opportunities

### Private markets expected to grow faster than traditional asset classes

Private markets investments are not traded on public exchanges and can range from large capital assets to operating companies. In the slow growth, low inflation and compressed return environment, an increasing number of investors are turning to new active solutions for return and diversification including real assets such as private markets. At present private markets represent 7.5% of global AUM but are expected to grow at more than twice the rate of traditional active asset classes as outlined in a recent market-wide study<sup>1</sup>.

For investors such as defined benefit pension funds, insurance companies, sovereign wealth funds and high net worth investors who are willing to accommodate illiquidity, investment in unlisted assets can provide a range of benefits including:

- Lower volatility due to being unlisted
- Increased return due to illiquidity premium
- Greater information rights
- A higher degree of control over the underlying investments.

### Greater control allows asset managers to add additional value for clients

As a result of a higher degree of control,

private asset managers have the opportunity for "hands on" value creation. Managing the assets directly allows control of the key drivers of performance at a number of levels:

- Asset level – we control the day-to-day management to create value
- Portfolio construction level – we can build a portfolio in accordance with risk parameters that meet our clients' needs through astute investment selection
- Operational level – we have direct influence over what can be complex investment structures to mitigate risk.

### We have a strong tradition in private markets and are one of Europe's leading private markets managers

Standard Life has a long history of investment in private markets, dating back as far as financing Danish shipbuilders in 1881 and Canada's Great Trunk Railway in 1904, to the development of Europe's first enclosed retail shopping centre (Brent Cross Shopping Centre, London) in the 1960s. Today Standard Life Investments continues this strong legacy of private markets investment by managing over £26bn of private markets AUM<sup>2</sup> invested across private equity, infrastructure, real estate and private credit making us one of Europe's leading private markets

managers and in the top 40 globally.

### Combining our private markets expertise with other asset classes

Standard Life Investments already provides leading standalone private markets capabilities, where the quality of our portfolios, robust risk management and client reporting are key differentiators. An additional differentiator is our ability to assess risk and return across both public and private markets holistically to create multi-asset portfolios for our clients.

For example, this can be the inclusion of private credit assets in matching adjustment portfolios for insurance companies. It can also include creating bespoke solutions utilising assets from across the private markets spectrum to fulfil specific objectives, such as income, growth or meeting sustainable investment and ESG targets. Our comprehensive offering across private markets and the ability to efficiently incorporate them into wider portfolios makes us a valued partner for our clients and helping them to meet their objectives.



**Peter McKellar**  
Head of Private Market Solutions

*"Private markets provide our investors with strong returns and diversification in what is a low return and volatile environment. Many of our assets have a real world impact. As a result of our management our investors' assets are improving the accommodation, transport and the service experience for people across the UK and Europe"*

### We provide our clients with access to a comprehensive range of private assets



SL Capital Partners is one of the UK and Europe's leading private equity investors, focusing on large and mid-market buyout funds. At present we have investments in over 900 investee companies via primary investments, co-investments and secondary opportunities. We have raised c£10bn over the past 17 years, investing in 20% of the European buyout market. Underlying investments include well-known brands such as Formula 1, Hugo Boss and Tommy Hilfiger.



We manage £16bn<sup>3</sup> of real estate assets comprising over 650 buildings across 15 countries. We have been one of Europe's leading real estate managers for over 50 years directly investing in secured, core, value-add and opportunistic strategies alongside hybrid portfolios and pure listed real estate strategies. We also offer real estate debt to complete our range of solutions across the risk and return spectrum. Our broad product range has allowed us to attract an increasingly global client base through both our institutional and wholesale channels. While primarily focused on European assets we are increasingly acquiring direct assets further afield. We manage more than 10 million square feet of retail space, the equivalent of 126 football fields, and accommodated footfall of 102 million shoppers over the last year.



This is a fast-growing natural extension of Standard Life's strong fixed income capability where we have assets under management of £76bn<sup>3</sup>. As a result of regulatory and structural changes the financing market has become fragmented which has resulted in investors stepping into a range of investment areas which were previously the domain of larger clearing banks. We are able to source a comprehensive range of private debt for our clients including investments in real estate debt, infrastructure debt, junior corporate debt and strategic credit opportunities.



At present we are focused on core infrastructure opportunities in the UK and Northern Europe. We focus on operating assets in the small to mid-sized infrastructure market across utilities, renewables and transportation. Recent transactions include investment in UK rolling stock and European renewable energy. This year, we invested in the delivery of 25 new trains to replace 40 year old rolling stock as part of the Govia Thames Link Railway. The upgrade will provide transport to 23,500 people per day on the Great Northern commuter route into Moorgate station in London. In 2015, we invested in a portfolio of 13 operational small hydroelectric power plants across Norway which produce enough electricity to power c30,000 homes.

### The increasing importance of socially responsible investing

- Robust Environmental, Social and Governance (ESG) practices are key drivers of company performance
- Responsible investing is a core part of our “Focus on Change” investment philosophy
- Standard Life Investments is the leading UK asset manager for responsible investing
- The rise of Millenials means responsible investing is becoming increasingly important to our clients

#### ESG factors are a fundamental driver of long-term financial performance and a key part of our investment philosophy

We believe that companies with robust environmental, social and governance (ESG) practices will experience long-term financial benefits. As fundamental drivers of performance, these factors are important components of our “Focus on Change” investment philosophy. Our aim is to anticipate changes in environmental and social trends and to capitalise on this as the market view comes into alignment with our own.

To ensure that environmental and social factors are integrated into the investment process, our Responsible Investment team assesses the risks and opportunities facing the companies in which we invest and work closely with our investment teams across all asset classes to integrate their findings. The team also encourages best practices on environmental and social issues in the companies in which we invest to protect and enhance our clients’ investments.

#### We are the leading UK asset manager for responsible investing

Our strong capabilities and expertise in integrating responsible investment aspects into our processes were recognised in July 2015, when Standard Life Investments was named the No.1

Leading UK Asset Management Firm for SRI/ESG at the Extel 2015 Awards. This award reflects the views of over 350 investment professionals from 25 countries, making it one of the most extensive assessments of socially responsible investing in European Investment. In addition, in our 2015 assessment by the UN-backed Principles for Responsible Investment, we were given their top rating of A+.

#### Asset managers’ use of ESG factors is increasingly in focus ...

Investors, and those representing them, are increasingly focusing on ESG factors as Euan Stirling, who was recently appointed as Head of Stewardship and ESG Investment, outlines:



**Euan Stirling**  
Head of Stewardship  
and ESG Investment

*“We know that taking proper account of ESG factors is additive to investment decisions and performance. Clients are also increasingly recognising this and we are responding by seeking to further integrate ESG considerations into our investment process.”*

In addition there have been a number of notable events in recent years where investors have lost significant value due to companies failing to manage their ESG risks, with Volkswagen being an example in 2015. Therefore, it is vital for asset managers to fully embed responsible investment practices into their investment process.

#### ... and is vital due to the rise of the Millenials

The importance of environmental and social factors is expected to become even more pronounced due to the increasing prominence of Millenials, the generation born between the early 1980s and 2000. The expectations and values of Millenials differ from previous generations, most notably when it comes to social, economic and environmental issues. For example Millenials have a higher tolerance of minority groups and are more likely to believe that climate change is man-made.



**Craig MacDonald**  
Head of Credit

*“The close integration of the responsible investment team with our investment managers has heightened our appreciation of the potential risks that environmental and social issues can pose.”*



**David Cumming**  
Head of Equities

*“Having specialised resources is a real coup for our asset managers. Each area has extensive experience in their respective disciplines and together they enable us to form a comprehensive view of a company and the risks and opportunities that it faces.”*



**David Paine**  
Head of Real Estate

*“We continue to drive down the environmental impacts of our real estate assets and our performance statistics demonstrate that we are meeting or exceeding the targets we have set throughout our global real estate portfolio.”*

### Case study: Air Pollution – China Wakes Up

In China, the problem of air pollution has moved firmly onto the national agenda. As an issue which needs to be addressed, it has migrated rapidly to the mainstream as evidenced by the enormous amount of investment the Chinese government has committed to controlling and enforcing new anti-pollution measures.

The determination to act is led partially by the realisation that public tolerance of unacceptable levels of air pollution could lead to social unrest. For companies, this means the prospect of far harsher penalties should they transgress or should there be an environmental disaster.

For investors, the direction of Chinese government policy is clear. The nation is going to be transitioned away from dirty fuel (coal) towards cleaner energy sources. Industry is going to have to start taking its environmental responsibilities seriously, and make equally serious investments in environmental protection. Opportunities will undoubtedly exist for companies ready and able to offer appropriate solutions.

We believe these opportunities will become increasingly apparent over time. There is some evidence the market has begun to identify those companies most likely to be threatened by developments. However, we have little doubt that the opportunities which will emerge will provide fertile investment ideas for our investment managers to exploit.

[Click here to find out more about the investment implications of air pollution in China](#)

They place a greater importance on justice and equality, tending to not support businesses that they see as in conflict with this. This extends to the products they purchase, with 75% of Millennials saying it is important or very important that a company gives back to society instead of just making a profit<sup>1</sup>.

In the United States there are over 80 million Millennials, who outnumber baby boomers for the first time. They also account for nearly a quarter of the population of the European Union. It is estimated over the next 30 to 40 years around \$30 trillion in financial and non-financial assets will be passed from Baby Boomers to Millennials in the United States alone<sup>2</sup>. They already have \$220bn of annual buying power currently and so their values and opinions matter. To attract this new wave of investors, asset managers will need to provide investments that reflect Millennials' social and environmental concerns as well as challenging companies on their performance against these factors.

### We undertake detailed research and engagement to fully understand companies

Our Responsible Investment team carries out rigorous research to assess environmental and social risks and opportunities, looking across a range of

factors that could impact investments. This ranges from macro, through sector to company-specific factors, focusing on the most material issues. We score companies on their policies, management systems, performance and reporting, benchmarking them against others in their sector using an in-house assessment tool which is available to all our fund managers. We examine underperforming companies in our clients' portfolios and evaluate what action might enhance the value of our investments.

In order to evaluate corporate behaviour, our responsible investment team use a series of bespoke guidelines based on the four pillars of the UN Global Compact:

- Human rights and community relations
- Environmental responsibility
- Employee relations and business ethics
- Culture and anti-corruption.



[Click here to find out more about how we evaluate companies](#)

We then engage with companies to learn more about their sustainability strategy and performance, appraise company management and encourage best practice. This normally involves one-to-

one discussions with senior management to allow a fuller understanding of whether the tone set at the top of a company is being embedded throughout the business.

Our Responsible Investment team also works closely with our Governance and Stewardship team which focuses on board oversight and the governance framework within which companies operate. The Governance and Stewardship team conducts all voting on the shares we hold on behalf of clients and the two teams work closely together to ensure the Responsible Investment team's in-depth knowledge and expertise are fed into this process.

### A key part of our sustainability goals

Responsible investing is also a key part of our Group's sustainability goals as through integrating ESG issues into our investment process we contribute to a better financial future for our clients and a sustainable world. As well as encouraging best practice in the companies in which we invest, we believe having a responsible approach to all stakeholders is key to our own long-term success.



[Click here to find out more about our approach to Responsible Investing](#)

### Standard Life Investments to subadvise Nationwide fund ...

- Expanding our geographic reach through agreement with Nationwide Mutual Insurance Company (Nationwide)
- Nationwide is one of the largest and most diverse insurance and financial services companies in the US with a presence in 50 states
- Offering Nationwide clients an opportunity to benefit from our investment expertise

#### Expanding our geographic reach through agreement with Nationwide Mutual Insurance Company

Standard Life Investments continues to expand its global reach with the announcement on 29 February 2016 that we will subadvise the Nationwide Emerging Markets Debt Fund in the United States, further broadening our distribution relationships in North America.

Mike Spangler, President of Nationwide Funds commented: "We're pleased to add Standard Life Investments to our strong line-up of subadvisers and the experience they bring in the underlying global fixed income asset classes that comprise this Fund's portfolio."

#### One of the largest and most diverse insurance and financial services companies in the US

Founded in 1926 and with a presence in 50 US states, Nationwide is a Fortune 100 company providing a full range of insurance and financial services including a suite of subadvised mutual funds designed to help meet the unique investment goals and risk tolerances of investors.

At 31 December 2015, Nationwide managed 118 funds with approximately \$58.5bn<sup>1</sup> in assets.

#### Offering Nationwide clients an opportunity to diversify their portfolios through exposure to international markets

The Nationwide Emerging Markets Debt Fund will offer clients broad exposure to emerging markets debt. From hard to

local currency and sovereign to corporate debt, the Fund has the flexibility to find the best relative value opportunities within emerging debt markets. Standard Life Investments will employ their strategy with a high conviction in country selection.

"While headline-driven global events may tend to scare clients from international exposure, a home bias for domestic equities could increase risk in a portfolio", said Mike Spangler. "Advisers can help their clients diversify through global fixed-income investments that can help generate returns from markets beyond the U.S."

"Exposure to foreign markets may help improve portfolio performance in a rising rate environment, and low correlation between global and domestic fixed income provides investors with additional diversification."

### Extending the distribution of our expanded product range



1. Excluding fund-of-funds.

### Ignis integration update

- Acquisition of Ignis strengthened our strategic positioning
- We have made strong progress towards achieving our integration targets
- Progress demonstrates our ability to integrate large books of assets onto our platforms

#### Acquisition of Ignis strengthened our strategic positioning

It is now almost two years since Standard Life Investments acquired Ignis Asset Management. This acquisition complemented our strong organic growth, and also deepened our investment capabilities and broadened our third party institutional client base. It also strengthened our position in the rapidly developing liability aware market, as discussed by Bruce Porteous in our Autumn 2015 newsletter.



[Click here to read our Autumn 2015 newsletter](#)

At the time of acquisition we identified material cost savings from the integration of Ignis. These were expected to exceed £50m by the third full year of ownership with implementation costs of 1.5x the on-going cost savings.

#### Strong progress made towards achieving integration targets

Since the acquisition we have made excellent progress towards completing the integration of Ignis and remain on track to meet our financial objectives. The acquisition is the largest in Standard Life's history and so it has been a busy period for the integration team who have achieved some significant milestones.

#### Progress demonstrates ability to integrate large books of assets on to our platforms

Commenting on the progress to date,

Integration Director Martin Holt said "The integration is very much on plan and we remain comfortable that we will achieve synergies in line with the original commitments to the market. The programme is being conducted in a very controlled fashion to ensure that client's best interests are front-of-mind whenever functional moves are made."

"Despite Ignis being our first acquisition of this scale, the commitment and dedication of our people in both Standard Life Investments and Ignis has been instrumental in achieving smooth progress. It is encouraging to see that we are able to integrate effectively and support external Life Company clients on our strategic platform."

### Ignis integration milestones

Migrated £38bn of AUM across 93 funds to our strategic platform

Moved 100 of our people from the Ignis Cheapside office to our office at St Mary Axe

Integrated the Ignis General Ledger and Finance team into SLI

Sub-leased the Ignis Cheapside office to realise cost savings

Integrated most functional teams and have almost achieved end state operating model

Closed or migrated 33 Ignis funds with £1.2bn transitioned

Authorised Fund Manager responsibilities for life books transferred from Ignis to Phoenix

Transferred Ignis trading platform onto our infrastructure

Migrated the Ignis transfer agency to the same provider as SLI

Group

### **Proposed IPO of HDFC Life**

19 April 2016

Standard Life plc notes that, on 18 April 2016, the Board of Directors of HDFC Standard Life Insurance Company Limited (“HDFC Life”) approved taking steps to initiate the process for an Initial Public Offering (“IPO”) of HDFC Life which would be by way of an offer for sale by Housing Development Finance Corporation Limited of up to 10% of HDFC Life’s paid-up and issued equity share capital.

[Read more](#)

RMS

Group

### **Standard Life obtains regulatory approvals to increase stake in HDFC Life**

31 March 2016

Standard Life plc announces that all necessary regulatory approvals have been obtained to increase its stake in HDFC Standard Life Insurance Company Limited (“HDFC Life”) by 9% to 35%.

[Read more](#)

RMS

Group

### **Standard Life named “Social Mobility Champion” for work with young people**

29 March 2016

Standard Life has today been recognised as one of 11 Social Mobility Business Compact Champions across the UK by the Department of Business, Innovation and Skills (BIS).

[Read more](#)

Press release

Group

### **Less than five months to go for those still to claim their Standard Life assets**

2 March 2016

Standard Life plc is reminding people that there is now less than 5 months to go for those who have still to claim their entitlement following the demutualisation of The Standard Life Assurance Company in 2006.

[Read more](#)

Press release

Standard Life Investments

### **2016 Ryder Cup captains ring the NASDAQ Market opening bell**

28 April 2016

Today, the US and European 2016 Ryder Cup captains, Darren Clarke and Davis Love III, rang the Opening Bell at the Nasdaq Marketsite, New York. This appearance was on behalf of the Worldwide Partner of the Ryder Cup, Standard Life Investments.

[Read more](#)

Press release

Standard Life Investments

### **Standard Life Investments Expands in Japan**

26 April 2016

Standard Life Investments announces two senior appointments as it opens a new office in Tokyo, signifying further global growth and its long term commitment to Japan.

[Read more](#)

Press release

Press release

Standard Life Investments

### **New Pensions Solutions team and pooled fund for Standard Life Investments**

18 April 2016

Standard Life Investments has created a pensions solutions proposition to deliver innovative new liability aware funds designed to address the needs of Defined Benefit (DB) pension schemes. The first fund within the suite of Integrated Liability Plus Solutions (ILPS) is now available externally.

[Read more](#)

Press release

Standard Life Investments

### **Standard Life Wealth strengthens Charities team**

4 April 2016

Standard Life Wealth, the discretionary fund manager, has announced the appointment of Gair Brisbane as Senior Client Portfolio Manager based in Edinburgh. Reporting to Mike Connor, Head of the Edinburgh Office, Gair will have responsibility for managing the investment portfolios for charity clients.

[Read more](#)

Press release

Standard Life Investments

### **The Global World of Governance & Stewardship**

2 March 2016

Standard Life Investments has issued its Governance & Stewardship Annual Review for 2015. The report provides an account of its engagement and voting activities during the year as well as insights into Standard Life Investments' views on some of the key global developments in governance & stewardship.

[Read more](#)

Press release

Standard Life Investments

### **Standard Life Investments appoints new director of change and technology**

17 February 2016

Standard Life Investments has announced the appointment of Jonathan Kennedy as Director of Change & Technology. Jonathan joins from Virgin Money Group where he was Chief Operating Officer.

[Read more](#)

Press release

Standard Life Investments

### **Standard Life Investments appoints new head of stewardship and ESG investment**

4 February 2016

Standard Life Investments, the global investment manager, has appointed Euan Stirling to the new role of Head of Stewardship and ESG Investment.

[Read more](#)

Press release

UK

### **Acquisition of Elevate enhances Standard Life's position as a leading platform provider for advisers**

4 May 2016

Standard Life announces that it has reached an agreement to acquire the entire issued share capital of Axa Portfolio Services Limited (trading as Elevate) from Axa UK plc. The acquisition will be funded from Standard Life's existing cash resources and is subject to certain conditions being met, including regulatory approvals being obtained.

[Read more](#)

Press release

UK

### **1825 establishes London regional office with acquisition of Baigrie Davies**

5 April 2016

1825 announces it has entered into an agreement to acquire Baigrie Davies with assets under advice of around £400m. This follows the agreements to acquire Almary Green in East Anglia and Munro Partnership in Scotland.

[Read more](#)

Press release

UK

### **Independent Governance Committee reports on Standard Life's workplace personal pensions**

29 March 2016

Standard Life's Independent Governance Committee (IGC), an independent body created in 2015 to oversee the governance of its workplace pensions, has today published its first annual report assessing the charges, investment strategy and service levels of its workplace personal pension schemes.

[Read more](#)

Press release

UK

### **1825 growth continues with acquisition of Munro Partnership Limited**

21 March 2016

1825, Standard Life's wholly-owned financial planning business, today announces it has entered into an agreement to acquire Munro Partnership Limited with assets under advice of over £600m.

[Read more](#)

Press release

UK

### **1825 accelerates growth with acquisition of Almary Green**

15 March 2016

1825, Standard Life's wholly-owned financial planning business, today announces it has entered into an agreement to acquire Almary Green with assets under advice of around £400m.

[Read more](#)

Press release

UK

### **Standard Life launches "Adviser Edge" – CII accredited CPD learning hub for advisers**

8 March 2016

Standard Life today launched the Chartered Insurance Institute (CII) accredited CPD learning hub for advisers. Working closely with the CII, the hub has been developed by Standard Life technical experts to offer a set of learning and development modules, designed to support advisers and their businesses in the retirement market.

[Read more](#)