

# Climate change statement

**Our position on climate change is central to our environmental strategy. Our main objective is to reduce our operative Green House Gas (GHG) emissions.**

We are committed to communicating in a straightforward, comprehensive and transparent manner about the emissions our operations produce and our progress towards our reduction targets.

Operationally our two largest GHG emitting activities are from the energy we use in our buildings and the fuel we consume from business travel. Therefore, these are the priority areas we focus our efforts on.

We will do this by:

- ▶ Reducing our emissions from energy use by increasing the efficiency of our operational buildings and through behavioural improvements.
- ▶ Procuring 100% renewable electricity for our UK owned and operated offices.
- ▶ Encouraging our people to use technology where possible to reduce the need for business travel.
- ▶ Where travel is necessary, we will encourage our people to choose lower carbon options.

Beyond these priority areas we will also:

- ▶ Promote the use of public transport, cycling and walking to work.
- ▶ Aim to reduce the amount of paper we consume and source our paper sustainably (such as from Forest Stewardship Council® approved sources or from recycled pulp).
- ▶ Engage our people in environmental issues and climate change by providing information and encouragement to reduce their impacts both at work and at home.
- ▶ Follow the waste hierarchy by reducing the waste we consume, reuse items where possible and recycle or divert from landfill those materials we cannot prevent from arising or reuse.
- ▶ Encourage and assist our suppliers to reduce the impacts they have on the environment.

In addition, through our asset management business, Standard Life Investments, we will continue to:

- ▶ Apply our Socially Responsible Investment Policy and take company policies and practices on environmental matters into consideration in the investment process.
- ▶ Improve the information available within our Property Investment Portfolio to allow benchmarking and reductions in relation to GHG emissions, energy, water and waste from managed sites.

As stated our main aim is to reduce the GHG emissions from our operations rather than use off-setting schemes. This will help our business to be sustainable in a future low carbon economy.

