Dear Ladies and Gentlemen,

Quantified Financial Benefits Statement by Standard Life plc

We refer to the statement of estimated pre-tax cost synergies (the “Quantified Financial Benefits Statement”) arising from the all-share merger of Standard Life plc and Aberdeen Asset Management PLC (the “Transaction”) as set out in Part A of Appendix 4 of the Rule 2.7 announcement dated 6 March 2017 (the “Announcement”).

We confirm that we have no objections to our letter dated 6 March 2017 relating to the Quantified Financial Benefits Statement included in the Announcement continuing to apply.

Yours faithfully

PricewaterhouseCoopers LLP
Chartered Accountants