Dear Sirs

Standard Life plc (the “Company”)

We hereby consent to the inclusion in the circular dated 9 May 2017 and published by the Company, of the accountant’s report on the unaudited pro forma financial information of the Combined Group set out in Part B of Part VI (Unaudited pro forma financial information), in the form and context in which it is included.

Yours faithfully

PricewaterhouseCoopers LLP
Chartered Accountants