



Environment policy

Supporting our sustainable business model governing principle:

We strive to operate with integrity and fairness. We are committed to doing business to the highest ethical, legal and professional standards and managing our wider impacts on the environment and society now and in the future.

Our environment policy is in place to ensure that we measure, monitor, manage and minimise our largest environmental impacts as far as is reasonably practicable, and to realise our strategic move towards sustainability.

Reducing our environmental impacts makes good business sense, improves our bottom line, provides opportunities for our business in terms of products and services, supports risk management, enhances our brand and reputation, and attracts the best people.

This policy applies to all companies, businesses and functional areas within Standard Life, but excludes joint ventures.

Roles and responsibilities

Everyone in the company is responsible for day-to-day environmental management and performance improvement, e.g. minimising energy, water and paper consumption, and recycling any waste.

Business units submit evidence on a quarterly basis to ensure that policy standards are being met. Actions are progressed and monitored where there is any non-compliance. Overall responsibility for policy sign-off sits with the Chief People Officer who is a member of the company Strategic Executive Committee.

Policy Standards

1. We will identify, assess, control and monitor environmental risks across all business units.
2. All business units must set clear environmental targets that are aligned to the company's environmental priorities. These must be agreed and approved and include an appointed individual responsible for reporting progress against plan.
3. Business units must maintain an annually reviewed environmental register of the local applicable environmental legislation.
4. Business units must measure and record all agreed environmental targets and maintain a quarterly environmental strategy report.